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l. l. x. st.
This instrument was prepared by
G. MICHAEL MACKENZIE
G. MICHAEL MACKENZIE, P.A.
P.O. Box 1323, Dunedin, FL 33528

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AMENDMENT TO DECLARATION OF COVENANTS AND RESTRICTIONS
FOR PHILIPPE BAY

15 15441914 70 1. 22.
40 9.00
TOTAL 9.00

The Developer, TRECO COMMUNITIES, INC., does hereby amend the Declaration of Covenants and Restrictions for PHILIPPE BAY, which Declaration was recorded on January 18, 1984, in Official Records Book 5683, Page 1009, of the Public Records of Pinellas County, Florida, pursuant to the power reserved by the Developer in Paragraph 10.3(A) of said Declaration.

Paragraph 5.7 of the Declaration of Covenants and Restrictions for PHILIPPE BAY shall be deleted and replaced with the following:

5.7 Uniformity of Assessments. The Annual Assessment and any special Common Area assessment must be uniform throughout the Property, except that the Annual Assessment against any Lot in which Developer owns any interest and which is not being occupied as a residence may be fixed by the Board of Directors for so long as there is a Class B membership in the Association in an amount not less than twenty-five percent (25%) nor more than one hundred percent (100%), of the amount of the applicable Annual Assessment against Lots owned by the Class A members of the Association then in effect; provided that the Developer may in any year, elect to fund the deficits, if any, between the aggregate amount assessed Class A members and the total expenses of the Association during the applicable period of control, in which case the minimum assessment set forth above would not apply, and the Developer's total responsibility for assessments would be the minimum amount required to fund such deficits. Upon transfer of title of a Developer owned Lot other than for purposes of completing the Work, such Lot shall be assessed in the applicable amount established against Lots owned by the Class A members of the Association, prorated as of, and commencing with, the month following the date of transfer of title.

The terms and conditions of the Declaration of Covenants and Restrictions for PHILIPPE BAY are hereby ratified and confirmed.

Executed this 13th day of August, 1984.

WITNESSES:

Christine M. Recco
Ruth B. Hunter

Developer
TRECO COMMUNITIES, INC.

By: *William J. ...*

REC'D
AUG 22 4 25 PM '84
CLERK OF DISTRICT COURT
PINELLAS COUNTY, FLORIDA

01 Rec 11 9.00
40 Rec
41 DS

STATE OF FLORIDA
COUNTY OF PINELLAS

The foregoing instrument was sworn to and acknowledged before me this 13th
day of August, 1984, by William L. Buckner, the Operational Vice President
of TRECO COMMUNITIES, INC., on behalf of the Corporation.

Christina M. Kocco
NOTARY PUBLIC
My Commission Expires 10/6/1987

NOTARY PUBLIC STATE OF FLORIDA
MY COMMISSION EXP. OCT 6, 1987
BONDED THRU GENERAL INS. UND.